



Residential Rehabilitation Program



Program Description:

Income-eligible homeowners in the Town of Tonawanda may qualify for a **0% interest, deferred payment loan** for needed housing repairs. Eligible work items include things such as roof, siding, windows, doors, heating system, foundation wall, as well as plumbing and electrical systems. The program may not be used for room additions, remodeling or luxury items.

A housing repair loan is secured on your property through a mortgage filed in the Erie County Clerk's Office. The loan does not have to be paid back until the owner dies, the property transfers title (deed change), if you obtain a Home Equity LOC or loan, or if the property ceases to be your principal residence.

Some Eligibility Criteria Include:

- Property taxes must be current on your property.
- You must have adequate equity in your home to secure the loan.
- If there is a mortgage, it must be in the homeowner(s) name, taxes must be escrowed with your payment and your payments must be current.

<u>Family Size</u>	<u>Income Limit</u>
1 Person	\$41,850
2-Person	\$47,800
3-Person	\$53,800
4-Person	\$59,750
5-Person	\$64,550
6-Person	\$69,350

During the program qualification phase, ownership, residency and income are verified. Your annual gross income and benefits (taxable and non-taxable) for all family / household members must not exceed the limits for your household size (income limits effective April 1, 2018).

For more information and details, resident homeowners in the Town of Tonawanda who wish to participate in the 0% interest, deferred payment loan program should call the Planning & Development Office at (716) 871-8847 ext. 2.

The Town of Tonawanda does not discriminate on the basis of race, color, religion, sex, national origin, age, marital status, disability, or the presence of children in determining admission to the housing programs we administer.

Please be advised that your name may be added to a short waiting list.

This program is funded by the U.S. Dept. of Housing & Urban Development

The Town of Tonawanda is a Fair Housing Community.

