

**RIVER ROAD FIRE DISTRICT #3  
NOTICE OF ELECTION**

PLEASE TAKE NOTICE that pursuant to a resolution of the Board of Fire Commissioners dated August 14, 2018, a Special Election of the qualified voters of River Road Fire District #3 will be held at the River Road Fire District #3 Fire Station located at 39 Kaufman Avenue, Tonawanda, New York 14150, on **Tuesday September 11, 2018 between the hours of 6:00 p.m. and 9:00 p.m.** to vote on whether to approve the proposition authorizing the bond resolution summarized below.

A Bond Resolution adopted by the Board of Fire Commissioners of River Road Fire District #3 ("Fire District"), on August 14, 2018 and reaffirmed on August 15, 2018 authorizing:

- (a) the acquisition of apparatus from of the South Line Fire District consisting of a 2002 Spartan/Saulsbury Rescue Pumper including incidental equipment, expenses, and services in connection therewith at a maximum estimated cost of \$90,000.00 with a period of probable usefulness of 20 years;
- (b) the Fire District Treasurer to issue serial bonds of the Fire District in an amount not to exceed \$90,000.00 to pay a portion of the costs thereof;
- (c) the Fire District Treasurer to issue serial bonds or statutory installment bonds of the Fire District at the prevailing rate of interest on the date of issuance which is reasonably anticipated to be at an annual effective interest rate of approximately 2.75% for a term not to exceed five years;
- (d) delegating to the Fire District Treasurer the powers necessary to issue such bonds and bond anticipation notes in anticipation of the sale of such bonds and;
- (e) an amount to be collected within the annual levy of the Fire District tax to pay the principal and interest on said bonds; such amount to be offset by any federal, state, county, and/or local funds received; and pledging the faith and credit of the Fire District for the payment of the principal of and interest on said bonds.

A copy of the entire Resolution is available for inspection from the Fire District Secretary upon request. The Proposition to be decided at the Special Election shall be presented on the ballot in substantially the following form:

Proposition Number 1

Shall the bond resolution adopted by the Board of Fire Commissioners of the River Road Fire District #3, in the Town of Tonawanda, County of Erie, State of New York on August 14, 2018 and reaffirmed on August 15, 2018 authorizing the acquisition of a certain 2002 Spartan/Saulsbury Rescue Pumper including incidental equipment, expenses, and services in connection therewith at a maximum estimated cost of \$90,000.00; authorizing the issuance of serial bonds or statutory installment bonds (collectively "bonds") of said Fire District in an amount not to exceed \$90,000.00 to pay a portion of the costs thereof;

determining that the maximum maturity of the bonds will not exceed five (5) years; delegating to the Fire District Treasurer the power to authorize and sell bond anticipation notes and to fix the details of and to sell bonds at the prevailing rate of interest at the time of issuance; pledging the faith and credit of said Fire District for the payment of the principal and interest on said bonds; and determining the probable usefulness thereof is twenty (20) years; such amount to be offset by any federal, state, county, and/or local funds received; containing an estoppel clause and providing for the publication of an estoppel notice, be approved?

PLEASE TAKE FURTHER NOTICE that pursuant to Town Law § 175-a all Fire District residents who have resided in the River Road Fire District #3 as of August 12, 2018 and who are duly registered to vote with the Erie County Board of Elections on or before August 20, 2018 shall be entitled to vote at this Special Election.

August 23, 2018

Joe Waschensky, Secretary  
River Road Fire District #3  
39 Kaufman Avenue  
Tonawanda, NY 14150